

A WEEKLY COMMENTARY

- NEWS HIGHLIGHTS
- BACKGROUND INFORMATION
- COMMONWEALTH AFFAIRS



The Price of Freedom is Eternal Vigilance

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IN THIS ISSUE

The State of the Australian Revolution By Arnis Luks	1
Philanthropists and Policy By Neville Archibald	3
Why Monetary Policy Doesn't Work For Anyone But The Banks By Will Waite	7

The State of the Australian Revolution By Arnis Luks

Inflation, like coin-clipping, is a financial weapon to erode the spending power of individuals. It does not occur by chance, nor is it subject to any natural law that cannot be changed, but is in fact a deliberate financial policy driven by those who control the financial system.

Looking at several significant indicators, being the \$1.9T US budget deficit, and the increases in taxation occurring in Victoria, it becomes obvious that inflation is running at least into double-digit figures, if not as high as 20%, or more. Other indicators reinforcing financial stress being experienced on the ground, are with reports of families seeking out extensions for home loans, to become multi-generational. Some articles are suggesting that parents who may be more secure in their own homes, assist with the refinancing of their children's mortgages. From a strategic perspective, this can put both homes under mortgage-duress leading to confiscation of both assets pending foreclosure, rather than just the one.

The inflation menace reflects one branch of a many-branched-attack to achieve the deliberate breakdown of society. Compelling women unnecessarily in this age of automation and advanced control, into the workforce was another. This manoeuvres children into state care where they can readily be orientated towards state perspectives/objectives with the use of sophisticated propaganda programs.

The Universal Basic Income UBI, having already been tested in certain isolated communities, is to be the financial carrot offered to an impoverished world to accept world government. The Central Bank Digital Currency is the final means of monitoring and controlling every individual, every day, across the world.

The primary physical cause, or root, of the world's dilemmas is the weaponised financial system, designed for manipulation to bring about societal unrest, and remove any semblance of security-of-tenure for every individual, and nation.

Looking primarily from a moral perspective, is the correct re-orientation to begin to sort out this worldwide dilemma. ‘That which is moral works best’.

Our universities are riddled with activists promoting the rainbow revolution to destroy the common language. Cancel-culture, which includes a rewriting of history is to become only a propaganda message – book burning by another means. Our politicians and elite appear incapable, or more aptly unwilling to find resolution, building further upon societal demoralisation, are all ready examples of this many-branched-approach to the breakdown of society - as policy. This isn't occurring because of sunspots, or visitors from another planet. It is occurring due to the pursuit of this policy of breakdown by those who would-own the whole world if they could.

*Civilisational breakdown is not a consequence of natural events,
but rather an outcome of deliberate policy designed to bring this about.*

Societal resilience to natural events is demonstrated each time a fire, flood, earthquake, cyclone or tsunami occurs. Society doesn't collapse when these events occur, but is being tested as to its resilience.

War and famine on the other hand, are man-controlled events that can bring about societal breakdown. Ukraine, having its vital infrastructure physically destroyed, is certainly being tested, as is Palestine. Both nations have lost control of their administration; therefore, policy is being determined by others. From this perspective alone, most of the nations of the Western world have also lost control of their administration; therefore, policy is also being determined by others.

Communism did not collapse with the Berlin Wall in November 1989. Communism extended its tentacles across the entire globe. Communism is reflected by centralist policies, removing the power to decide-for-oneself on vital issues.

The United Nations, being a bastion amongst others, of centralist policy, promotes only a collectivist perspective whereby they alone; the administrators of policy, will be promoted as to provide resolution for the world's dilemmas.

Whether it be the massive financial debt from a rigged system, the environment, climate, covid-19, bio-security, or another world war, they alone are being touted as the only legitimate-source to provide resolution for the world's dilemmas, when in fact this is the very opposite of what is required to bring about self-reliance, autonomy, greater individual freedoms, and personal and national security.

Is it right and proper, in the very nature of things, to allow a remote entity, another human being sitting remotely from you, allocated the power to make decisions over your day-to-day life? This question draws out a line of thinking into what you believe to be ultimate-Truth, in other words, what your philosophy is. Do you exist in time and space just to be the plaything of another human being? Or do you exist in this time and space, having been freely given this life, to recognise God as creator of all, and to explore the wonder of His creation – as you see fit?

These questions, and more, are being dealt with in this month's On Target booklet, in the hope, the faith that *‘one plants, another waters, but it is God who causes the increase’*. Pray for that increase to come – *‘on earth as in heaven’*. ***

Philanthropists and Policy By Neville Archibald

So called Philanthropists – should they have the ability to modify our world without suitable oversight, without our permission?

We all live in this world, it is a shared planet. It's resources and its ability to produce are what keeps our societies alive. Civilisation itself has grown up out of our ability to use our grey matter to overcome the limits of our frail bodies. Where once we struggled to work by hand, enough land to plant a crop, we then harnessed individual horsepower and then many multiples of horsepower with the tractor, and also it's implements.

So too our ability to heat our homes and cook our meals has gone from gathering sticks or dung, to cutting timber, to digging up coal, and now criss-crossing the countryside with the widespread use of distributed-electricity.

Along the way we also turned deserts and dry lands into lush green pastures, orchards, and rich food producing areas, by harnessing the river systems.

Each of these adaptations and inventions came about gradually and we discovered, refined, and learned the lessons of the natural limits we found along the way.

Historically, the Egyptian Nile Valley, suffered salinity problems after centuries of use, devastating an entire area. People had to move and adapt, and kingdoms fell or suffered. Much of this history has been rewritten of late in regard to climate change and it is hard to find much reference to it. In my early days in the Goulburn Valley, salinity issues loomed large. It was also happening in many other places until we realised that irrigation also requires suitable drainage and soil-husbandry to remain productive. Widespread alteration of nature always carries with it a significant risk that we must be attentive to to minimise other problems.

Up until now our ability to change the planet has been largely localised, either by the terrain or by political boundaries. The risks have been comparatively small.

Our knowledge of atmospheric physics is still in its infancy, regardless of what many would have us believe. The long-term historical records, and methods of analysing them, are both limited and on various scales. As a scientific endeavour we are often trying to match current high-tech data with historical references, for temperature, storm severity, flooding, and many numerous environmental impacts. Ice cores, while giving a record of the past, in many ways still do not tell the full story. Errors in matching data-type to data-type is incredibly important. There will always be what is called systematic errors, errors in accuracy and errors in precision, among others. It is the addition of all these within any scientific study that gives you a resultant error in outcome.

When doing research and predicting outcomes, knowing these are critical, for your answer will always be +/- a calculated amount. The only way to do any predictable assessment is to examine results as they happen and compare them to what was originally said would happen. If they don't match, then "It's back to the old drawing board" to quote a certain cartoon character. This takes time. When your resultant

figure of change (temperature for instance) is only quite small, the % error is large.

This complicated climate analysis, just for predicting the weather, has been ongoing also for centuries, with limited results and even less success. Weather prediction and four-day forecasts are still quite often wrong, and require updating regularly despite all the money and scientific effort thrown at it. Local regions have been approximated by farmers over the centuries whereby the initial opening to a season is often a good indicator of what might come. Farmers have been relying on their own abilities to do this to remain successful in their business. These observations have been important to their decisions of what to plant and when. The results from these observations they are after, are weather patterns, rather than precise temperatures.

What I am getting at, is if we look at predictions of a rise in global temperatures of 1 or 2 degrees over a century, just what degree of error are we talking? Do we really know all the potential variables that may make this prediction null and void?

If we look at the track record of previous predictions and their accuracy, we see that they are generally woeful, and rarely if ever, apologised for their inaccuracies.

Tim Flannery said on *Landline* in 2007 about climate change, “We’re already seeing the initial impacts ... So even the rain that falls isn’t actually going to fill our dams and our river systems ...”

<https://hotcopper.co.nz/threads/exactly-what-professor-tim-flannery-said-on-abc-landline-in-2007-about-future-rain-not-filling-our-dams.6976938/>

Since that prediction, we have had floods and overflowing dams.

Al Gore, predicted large sea-level rises amongst other catastrophic events in his 2006, “*An Inconvenient Truth*”, including the threats to certain Pacific islands.

Here again, some 18 years later, we have not observed anything like this. Much was made of it at the time, and no mention of land subsidence was ever included, something that is also a part of any scientific calculation. Remember, you take all measurements into account and allow for the combining of errors into that result.

In an article from the UK *Spectator*, Associate Professor Shimon Wdowinski of Florida International University, said:

[He] “did not refute the connection between sea-level rise and glacier melt, but suggested it is more complex than Al Gore’s film makes out. Over the past decade and a half, sea levels in Miami and along the rest of the eastern seaboard of the United States, have taken an upwards jolt and are currently rising by between 6mm and 9mm a year. However, the long-term rise in sea levels — caused by a combination of melting ice and thermal expansion of the oceans — is only 2mm. The rest is short-term variability caused by changes in ocean currents.”

Interestingly, there may be some link between meltwater from Greenland and the change in ocean currents — Wdowinski has identified a similar short-term uplift in the rate of sea-level rise in Florida in the 1940s, when temperatures in Greenland saw a temporary upwards blip and were as high as they are now.

But these findings he describes as only ‘preliminary’.

He has also investigated another factor behind flooding in Miami — subsidence in

parts of the city which are built on reclaimed swamps. Satellite measurements reveal that some streets now lie 16 to 24cm lower than they did 80 years ago — which might explain why long-established residents are seeing places flood which never used to flood earlier on.”

<https://www.spectator.co.uk/article/question-al-gore-on-climate-change-and-he-ll-call-you-a-denier/>
Many places around the world also have subsidence to be taken into account.

These are not the only predictions that have been used to scare us into changing our expectations in life or used to impose limits and financial burdens on us. There have been so many more which have also been found wanting as their due date approaches. Just how accurate are these largely modelled theories?

Geo-Engineering

We then begin another more important aspect based on these calculations, that of the philanthropists wanting to counter these questionable-conclusions by weather modification, or Geo-Engineering on a grand scale.

Tampering with Nature and the biosphere itself has been done and is being done on small scales around the world. The UAE (United Arab Emirates) has been tampering with cloud seeding for decades and making it rain in the deserts to help feed their populations and green the country. Neighbouring countries have protested, accusing this manipulation of weather of causing floods and droughts in their own regions. Let's face it, humidity increases to a point where it falls as rain. Tampering with the time-frame of this occurrence and dropping the moisture early is definitely altering where it falls. After the fall, there is not enough left to fall in the areas it normally would have, effectively depriving someplace else of much needed rain. Just that observation should make it obvious, that the effect is far more complicated than that. It could be argued it will also dry out the next area as well as disrupt things even further away.

Other experiments, such as cloud whitening along the Great Barrier Reef, to limit coral bleaching is also happening. Forcing atomised sea-water into the lower atmosphere to act as a “sun block”, they realise it may have impacts further afield and are monitoring things carefully; I hope.

Alameda City Council, outside San Francisco has shut down a trial geo-engineering experiment, citing unknown impacts on land, rainfall, and pollution basis.

“An experiment in Alameda involving spraying sea salt particles into the air to determine the feasibility of mitigating global warming, and (was-ed) subsequently halted over safety concerns, will not be resumed after a vote by the City Council.” “The debate centers[sic] on the controversy over geo-engineering such as solar radiation management, carbon dioxide removal, or weather modification, and the possible unintended consequences of applying such technologies on a planetary scale.” <https://www.cbsnews.com/sanfrancisco/news/alameda-geoengineering-climate-experiment-halted-cloud-brightening/>

This stuff is going on! Bill Gates had plans to do this sort of weather modification over 14 years ago, with his patents for hurricane-taming using a fleet of ships to

pump cold water up to the surface of the ocean to reduce one of the elements that drive them. Fast forward to a more recent proposition where climate modification takes many variations on a theme: Obscuring the sun by chemical spraying in the upper atmosphere. Things like calcium carbonate (limestone), sulphates, and even microscopic salt crystals have been mentioned. Just how many have been trialled we may never know. Gates has been advocating the dropping of reflective particles high in the upper atmosphere to cool the earth for some time, across the whole earth mind you, not just the bit over his place! Who asked these unelected philanthropists to do this? What permission has been given or even asked of the world population? In much the same way as a novel trial vaccine was rolled out and forced on us, this climate manipulation is just happening.

Some time ago there were cries of horror about chopping down rain-forests in Brazil. The claims of environmentalists about the butterfly effect and how it could potentially alter the whole world. <https://www.youtube.com/watch?v=Wps2vtzi1TU>

*If a butterfly flaps its wings in the rain forest,
a cyclone is started somewhere else in the world.*

This concern, when it is directed at other countries, is surprisingly absent when our own attempts to modify weather are seen to be a valiant effort to stave off catastrophic climate change (such as it is). At that point the poor old butterfly must be pupating. Conveniently in stasis.

The current climate scaremongering that is going on, with their dire predictions is really worth a long, hard, look. A genuine evaluation of the demonstrable science.

Despite the claims of consensus among scientists, this is not actually true! There are many well respected climate scientists who disagree. They present accurate data across a far wider timespan than the selective data used to show a need for intervention, funding and the implementation of control measures.

Scientists like Professor William Happer <https://www.youtube.com/watch?v=CA1zUW4uOSw> and Professor John Christy, <https://www.youtube.com/watch?v=ttNg1F7T0Y0&t=362s> and many more, do not agree. But, as their observations do not allow governments to implement more control over our lives and increase their power, they are not given credence.

If you have viewed the first link about the butterfly effect, you will note that computer modelling can be affected by a very small input discrepancy (*3 digit decimal rounding, rather than 6*) this leads to a large difference in the resultant outcome. As with many of the inputs in the climate modelling which show global warming and catastrophe, they are only estimates at best. Each time they run the computer-simulations, they can get wildly varying results. A reduction in CO2 when run through these same models (as Professor Christy shows), has an insignificant alteration in outcome, despite other consequences it may have to our lives in obtaining such a limit. The world could stop using fossil fuels tomorrow and the modelling would still show a degree or two of warming only, but our civilisation would be in ruins.

Because of the political mileage that can be made out of this alarmism, and the use being made of these restrictions to force evermore controls over our freedoms, the narrative remains, with an assured outcome of dire warnings and suffering for the good of all.

Back to the philanthropists, they do not succumb to the fears, they still attend talk-fests with lavish feasts and accommodation, using hundreds of CO2 belching private jets. Their lifestyles alter not one jot compared to the deprivations they expect of us.

Wealth envy aside, it is the likes of these people and their pursuit of policy who are being listened to by governments worldwide. We no longer have any real say. Bodies often largely funded by them, like the UN and the WEF and other large unrepresentative groups, who are determining our future.

Eugenics By Another Name

Listening to their past speeches finds many are ‘reductionists’. That is, Eugenicists. Look it up! They want a smaller world population! The removal of which half of us does that mean? Who is to determine this? In Bill Gates own words he makes reference to this intent: <https://www.youtube.com/watch?v=DeHLNthYTSI>
Reducing the world’s population is part of the overall equation.

The sooner we stand up and take some sort of action the better. Parliaments across the world must start listening to the common people and what they want. Those farmers previously mentioned who rely on knowledge of weather patterns will be affected. Changes to water flow from inland, or back to the ocean, depending on where it falls. The trial-er might acknowledge these risks, but ultimately many of those affected may have little or no say over whether it actually happens.

Going on the ability of these self-appointed saviors to influence governments around the world, and be handsomely paid while doing so I might add, this is not just a mere possibility, but an actual experiment occurring in real time. We have already seeing the damage done by the experimental “vaccine” roll-out, do we want this climate-experimentation when the consequences can be so much more dire. We are all pawns in their game, until we speak out. ***

Why Monetary Policy, Doesn't and Can't Work for Anyone But the Banks By Will Waite

The unreported truth about interest rates and cost-push inflation

There isn’t much more galling than the Governor of the Reserve Bank trying to identify with the difficulties of ordinary Australians on the wrong side of the cost-of-living crisis. Australians, with an average mortgage (\$625,000), are now having to find an extra \$21,000 a year as a result of the RBA’s rate rises which began in April 2022. 13% of mortgage holders have had to extend their loan terms by five or more years in order to make payments. ¹

At a time like this, it might be useful to ask, does the RBA’s monetary policy work?

The mechanism for controlling monetary policy is the power to adjust interest rates across the economy. The stated objective of monetary policy is to keep inflation, as measured by the Consumer Price Index (CPI), to between 2 and 3%.

The CPI, calculated by the Australian Bureau of Statistics, tracks household cost of living by recording price changes on commonly consumed goods and services over time.

There are two main types of inflation. The type of inflation on which central bank monetary policy is supposed to work is called “demand-pull inflation”. Theoretically, this happens when demand for goods and services in the economy is in excess of supply. In other words, when there is heaps of money in circulation, people, feeling rich, tend to be more willing to buy things. People selling things, keen to make hay while the sun shines, increase prices to take advantage of the spree.

Enter monetary policy. This is the technical term for the power of central banks to adjust interest rates by decree.

When inflation is too high, the idea behind monetary policy is to strip demand (money) out of the economy by charging everybody-in-debt more interest. The idea is that if you have to pay \$500 more for your house this month than you did in the previous one you’re going to cover that expense first. This extra expense reduces what people can spend in the economy thereby reducing consumption and, so the theory goes, cools off those greedy price-lifters.

That’s all pretty neat. Could work. It does work eventually. This is essentially the tool which empowers central banks to determine the level of economic activity. Turning the dial down very low is essentially what gave us The Great Depression.

What gets less attention is the other type of inflation called “cost-push inflation”. In terms of prices the result of cost-push inflation looks like the demand-pull type except the pressure on prices comes from a different direction.

Everybody knows that the only requirement if one is to stay in business is to ensure that you cover costs. Cost is the lower limit on price, and unless you are in business to go broke, you must charge for your product or service at least what it costs you to produce it. Ideally you charge a little bit more and that is your profit.

Cost-push inflation occurs when the cost of doing business increases resulting in upward pressure on prices as businesses seek to pass these costs on to the consumer. This can happen for a number of reasons such as supply shortages which effects the prices of raw materials, or disruption in the supply chain, as we had during and after the pandemic. We sometimes hear about the risk of cost-push inflation in relation to increases in the minimum wage. One of the arguments against increasing the minimum wage is that if you increase the cost to business of employing people, then that cost will be passed on when business accounts for it in their prices. The wage increase lifts the prices of goods and services and the consumer/worker, therefore, is no better off.

The effect of increasing energy costs, electricity and fuel, has the same cost-push effect. Every business requires energy and if the costs of it are increased, prices will eventually go in the same direction.

What is often overlooked with respect to monetary policy is that the cost of money

is as important to price levels as the cost of wages and energy, perhaps more so. Most business owners are carrying some sort of debt, either in their business, or privately, or both. As of June 2023 small and medium sized businesses owed \$588 billion. ² It is inevitable that when interest rates increase these charges show up as an increase in prices regardless of where the debt is. For instance, a small business owner will inevitably consider an increase in his mortgage repayments as an expense that must be covered by his business. Hence, regardless of whether you are paying off new machinery for the business, or the family home, an increase in interest charges will likely come out in prices.

It's actually this rationale that the banks rely on to increase their rates when the RBA does.

The cash-rate is an ongoing cost of banking, and ostensibly it's this cost pressure that the commercial banks are responding to when they lift rates in lockstep with the central bank. With the added bonus for them that they apply the higher interest charges retrospectively to all outstanding loans. Sweet deal if you can get it. You hear very little about this.

The RBA's own write up on cost-push inflation says nothing about the inflationary effects of rising interest rates. ³ Despite being a major living expense, interest rates are not even included in the Australian Bureau of Statistics "basket of goods" when they calculate the CPI, which is the 'centerpiece' of RBA monetary policy.

This explanation from the Australian Bureau of Statistics is instructive:

An important use of the CPI is to inform monetary policy. The Reserve Bank of Australia (RBA) is responsible for monetary policy and has noted 'an inflation target as the centerpiece of the monetary policy framework'. An inflation target involves setting a target cash rate, which influences other interest rates.

Countries that adopt an inflation target as part of their monetary policy framework, typically exclude the measure of mortgage interest charges when measuring the CPI. This is because changes in the cash rate would directly affect inflation if the cost of mortgages was included in the CPI. ⁴ (emphasis -ed)

Inflation of mortgage repayments when the RBA lifts rates is a reality whether the RBA or ABS recognise it or not. This statement confirms the cost-push relationship between interest rates and inflation and for this reason CPI calculations exclude this major expense of households. That's 'Goodhart's Law' for you; when a measure becomes a target it ceases to be a good measure.

Because it is not included in the CPI, is there any way to know what effect the increase in interest rates is really having on price inflation?

In addition to CPI, the ABS also provides statistics on what they call Living Cost Indexes (LCIs). ⁵ These provide information on the living expenses of different 'household types' sorted by 'principal source of income.' These groups include: employee households with incomes from wages and salaries; age pensioner and other government transfer recipient households receiving incomes from the

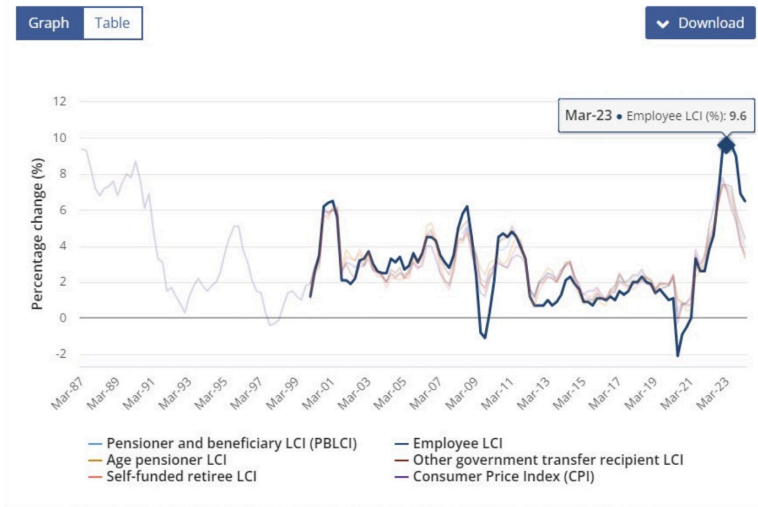
government; and self-funded retirees. Unlike CPI items, these indexes do include the cost of mortgages in calculating living expenses.

Comparing the living expenses of ‘employee households,’ whose principal income is wages and salaries, - the CPI reveals that inflation this time last year was running at nearly 10% for this group, which was roughly 3% higher than any of the other household types at the time.

In the chart below CPI is tracking closely to the other LCIs.

And the reason? ‘Employee households’ are the group overwhelmingly exposed

Selected Living Cost Indexes (LCIs) by household type and Consumer Price Index (CPI), Australia, annual movement (%) (a) (b)

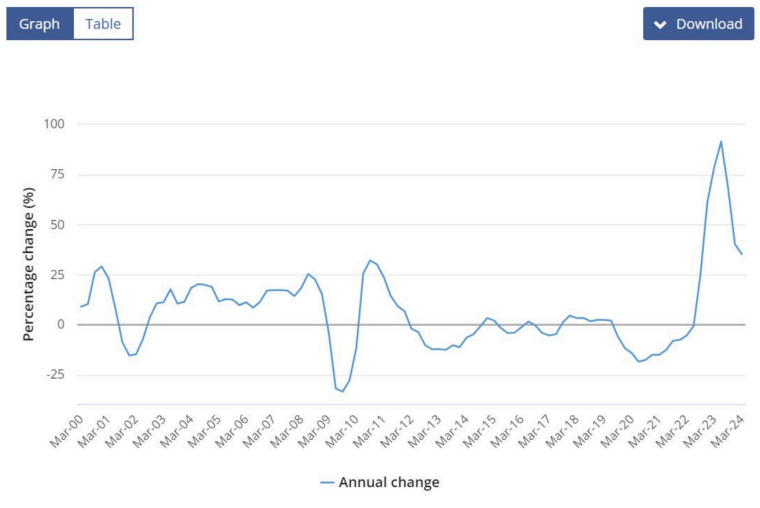


to increases in mortgage interest rates. For this group the annual change to June 2023 was 9.6% as a result of Reserve Bank monetary policy, which, need I mention, is supposed to control inflation.

While the

result of interest rate increases most effected this group, the ABS reports that “strong rises in mortgage interest charges over the past twelve months also contributed to the annual rise in living costs across most household types.”⁶

Employee households Mortgage interest charges, Australia, annual movement (%)



The Reserve Bank's number one reason for existing, to contribute to the stability of the currency, is supposed to be about maintaining the purchasing power of the Australian dollar. It is a duty which it fails in the most spectacular fashion to achieve. In large part this is because the mechanism for achieving this objective inflates the cost of housing for much of the population and injects additional costs into the (*entire*) production system. It makes worse the problem it's supposed to solve.

Monetary policy has the average mortgage holder paying \$21,000 a year more to live in their home, and the RBA's analysis doesn't even capture it. You'd have to agree, it's a pretty dubious inflation control. They get around these inconvenient facts by the first and most reliable methods of financial persuasion — misrepresenting the real situation and talking about something else.

There is a method for maintaining the purchasing power of our currency. The solution as Douglas simply put it is to establish "a stable ratio between an available quantity of wealth and the money available to purchase it." It involves some tinkering with the price system and the payment of a dividend (to the public) which represents the work now done by machines. First, however, it requires the dethronement of finance and their unaccountable bureaucracies. Monetary policy grants control over the most powerful means of organising society to the Australian chapter of the real-cool-club called Big Finance, and, as the Screeching Weasel said, 'you're not part of it.' Needless to say this club does not have the economic prosperity and welfare of the Australian people at the top of its agenda. If I were to guess what is at the top of its agenda, I would say something like: control of the Australian people by the allocation of resources as rewards and punishments, through the medium of the money system. This control system is set to become a whole lot more sophisticated so we'd better stop walking around drooling over the inanities of RBA board meetings, and do something about it.

<https://alternativesx.substack.com/p/why-monetary-policy-doesnt-and-cant> ***

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